INDIANA ECONOMIC DEVELOPMENT CORPORATION Application for Industrial Recovery Tax Credits (rev. 01/16)



The IEDC will review an application based on the project's eligibility per statute and policy, viability, and whether it is a compelling use of IRTCs in line with state economic development priorities.

I. APPLICANT	INFORMATION			
1. Legal Name of Company (as registered with	h Indiana Secretary of State):			
2. Contact Person:	3. Title:			
4. Address:				
5. Telephone Number:	6. E-mail address:			
7. Federal Employer Identification Number:	8. IN Secretary of State Control Number:			
II. PROPERTY	INFORMATION			
1. Property Address:				
previous activities occurring at the vacant issues (environmental or otherwise) that a Label attachment as Exhibit A.	tion, past ownership of the vacant facility and facility. Include any compliance or regulatory re or have been associated with the property.			
See Indiana Code 6-3.1-11 for this section of the	ATY CRITERIA application.			
In order for a facility to be eligible for the IRTC	C, the following statutory criteria must be met:			
	sed, or designed and constructed for use, in the assembly, processing, refining, finishing, or . Yes No			
2. Number of usable interior square feet of flo	oor space:			
3. Year the building or complex of buildings v	was placed in service:			
4. Percent of building or complex of buildings	s that is vacant:			

INDIANA ECONOMIC DEVELOPMENT CORPORATION Application for Industrial Recovery Tax Credits (rev. 01/16)



IV. INCENTIVE HISTORY

- Has the applicant or the intended lessee of the building (as referenced in Indiana Code 6-3.1-11-9) previously been awarded IEDC incentives for this project or any other projects? Yes No
- 2. If Yes, identify the type and amount of incentive awarded.

V. PROJECT DETAILS

Provide the following responses in separate attachments.

1. IMPACT OF LOSS

Describe the level of economic distress in the surrounding community caused by the loss of jobs at the vacant industrial facility. Provide specific data regarding change in population in the community, unemployment statistics, median household income in the surrounding community, and property assessed value since the facility became vacant. Provide any other information that clearly demonstrates the impact of the loss of the industrial facility. Label attachment as Exhibit C.

2. GOVERNMENT AND COMMUNITY SUPPORT

Describe the support for the project by state and local elected officials, residents, businesses, and private organizations. Letters from elected officials must specifically mention support for the use of IRTCs for this project. Label attachment as Exhibit D.

3. INTENDED USE OF FACILITY

- a) Give a complete description of the development plan and proposed use of the facility. Provide interior and exterior photographs of the building, a site plan, detailed architectural/engineering plans, and drawings/renderings of the building. Label attachment as Exhibit E.
- b) Specify the intended end user(s). If a market study or economic impact analysis has been performed, provide them and explain how the intended use of the facility will address a weakness or need within the community. Describe the likelihood that the implementation of the intended use of the facility will improve economic and employment conditions in the surrounding community. Explain how this project fits into the city's master plan and provide a copy. Label attachment as Exhibit F.

4. SOURCE OF FUNDS

- a) Provide an itemized breakdown of the firm financial commitments or commitments you are seeking from private and governmental sources for this project. Governmental sources include local, state, and federal government. Provide copies of applicable letters of commitment/intent. The IEDC intends to partner with local government in the revitalization of qualified industrial sites; therefore, any award under this program likely will not exceed the financial support offered by the locality. Label attachment as Exhibit G.
- b) Provide a detailed explanation of the impact of the IRTCs on this project and whether it would move forward if the credits are not awarded. Label attachment as Exhibit H.

INDIANA ECONOMIC DEVELOPMENT CORPORATION Application for Industrial Recovery Tax Credits (rev. 01/16)



V. PROJECT DETAILS (cont.)

5. USE OF FUNDS AND REHABILITATION COSTS

- a) Provide an itemized breakdown of the rehabilitation plan, including both hard and soft costs. Soft costs do not qualify for IRTCs, but must still be provided. Examples of soft costs include: Moveable Furniture & Fixtures, Licensing, Purchase of Real Estate, Legal and Accounting Fees, Developer Fees and other Professional Fees not directly related to rehabilitation of the property. Label attachment as Exhibit I.
- b) Provide construction cost estimates with as much detail as possible from a qualified source. Label attachment as Exhibit J.

6. DEVELOPER

Describe the developer's qualifications and experience. Include a list of the developer's completed projects. Label attachment as Exhibit K.

VI. SIGNATURE

reduction or o Recovery site	easing of its oper per IC 6-3.1-	rations in Indi ·11-21. Addit	iana in order ionally, the	to relocate v undersigned	OT BE a substantia vithin the Industria I affirms that th
information c	ontained in this a	pplication is t	rue and cori	ect under pei	ialty of perjury.
SIGNATURE					
SIGNATURE					
PRINTED NA	ME:				
TITLE:					
D 4 (E)					
DATE					