

**MICROFINANCE  
PARTNERS**



Florida Department of Economic Opportunity  
Division of Community Development  
107 East Madison Street | Caldwell Bldg., MSC 160  
Tallahassee, Florida 32399-4135  
[www.floridajobs.org/microfinanceprograms](http://www.floridajobs.org/microfinanceprograms)

**FLORIDA DEPARTMENT of  
ECONOMIC OPPORTUNITY**

# MICROFINANCE PROGRAMS

**The Florida Microfinance Act is designed to help provide Entrepreneurs and Small Businesses in Florida access to credit. There are two programs: The Microfinance Loan Program and The Microfinance Guarantee Program.**

*The Florida Microfinance act is detailed here:  
s. 288.994 & 288.9935, F.S.*

# HOW TO GET STARTED

01

Contact appropriate Loan Administrator.

02

Start & complete the application process.

03

Upon approval contact the center for business training.

04

The center will notify your Loan Administrator with update for loan eligibility.

# ABOUT THE PROGRAMS

*"Providing Entrepreneurs and Small Businesses in Florida access to credit."*



## The Microfinance Loan Program

The Microfinance Loan Program consists of short-term, fixed-rate microloans in conjunction with business training and technical assistance to Entrepreneurs and Small Businesses.

**Borrower Eligibility and Conditions:** To be eligible for a Microloan, an Entrepreneur or Small Business must be located in Florida and submit an application along with an application fee of up to \$50 to a contracted loan administrator. Microloans may be up to \$50,000 and up to one year in duration with interest rates based on the prime rate published in the Wall Street Journal, plus up to 10 percent.

**Additional Conditions for both Programs:** Eligibility is limited to borrowers who are Entrepreneurs and/or Small Businesses with 25 or fewer employees and gross annual revenues of up to \$1.5 million. Proceeds can only be used for startup costs, working capital, and to purchase materials, supplies, furniture, fixtures, and equipment. As a condition of receiving a microloan, the borrower must personally guarantee the microloan and participate in business training and technical assistance. Participation in the loan program enables Entrepreneurs and Small Businesses to gain access to private financing upon completing the loan program.

## The Microfinance Guarantee Program

The Microfinance Guarantee Program is designed to provide targeted guarantees for loans to Entrepreneurs and Small Businesses via Enterprise Florida, Inc.

**Borrower Eligibility and Conditions:** To be eligible to receive a Microfinance Guarantee loan, a borrower must be an Entrepreneur or Small Business located in Florida. Loan Guarantees may only be provided on loan amounts between \$50,000 and \$250,000.

### Loan Administrator

The Florida Black Business Support Corporation  
2623 Blairstone Road  
Tallahassee, Florida 32301  
Phone: 850-765-0375 | Fax: 850-270-1122  
[www.accessfloridafinance.com](http://www.accessfloridafinance.com)

\$0 - \$50K

### Loan Administrator

OUR MicroLending, LLC  
1790 South West 22nd Street, No. 201  
Miami, Florida 33145  
Phone: 305-854-8113 | Fax: 305-844-8115  
[www.ourmicrolending.com](http://www.ourmicrolending.com)

\$0 - \$50K (Serving South Florida Counties)  
Palm Beach, Broward, Miami-Dade and Monroe Counties

### Loan Administrator

Enterprise Florida, Capital Programs  
800 N. Magnolia Ave., Suite 1100  
Orlando, Florida 32803  
Phone: 407-956-5682  
[www.enterpriseflorida.com](http://www.enterpriseflorida.com)

\$50k - \$250K (Guarentee Program Only)

### Training Partner

Florida Small Business Development Center (SBDC) Network  
University of West Florida  
11000 University Parkway, Bldg. 38 | Pensacola, FL 32514-5750  
Phone: 850-473-7800 | Fax: 850-473-7813  
[www.FloridaSBDC.org](http://www.FloridaSBDC.org)

The training partner will provide Business Management Training, Business Development Training and Technical Assistance to Entrepreneurs and Small Businesses that receive micro-loans.



FOR MORE INFORMATION ON DEO'S MICROFINANCE PROGRAMS VISIT:  
[www.floridajobs.org/microfinanceprograms](http://www.floridajobs.org/microfinanceprograms)